

GRAND RIVER CHAPTER

Policy:	D.2
Draft:	July 2017
Approved:	
Revised:	

Finance Committee

PURPOSE: The committee oversees and monitors significant financial planning and financial management of the Grand River Chapter of The Canadian Condominium Institute.

POLICY: Activities include:

- Monthly review and comment on monthly financial statement package
- Annual review of year prior to submission for yearend formal financial packages
- Review annual membership fees and make recommendations of fee structure for next year
- Annual preparation of budget, submission to CCI-National
- Periodic review of financial standing and recommendation on investing excess funds, if any
- Representation on Conference Committee (and alternative activity committee, if any)
- Input on policies that impact the financial health of the organization

Discussions are typically held by email. Occasionally the committee will hold discussions by conference call. The committee should meet at least once a year face to face.